

Green Fields Trust
Statement of Financial Activities

For the Year Ending 31 July 2019

		£			
		Un- restricted	Restricted Funds	Total Funds	Total Last Year
Contractual Income from Gretton Solar Farm Limited	1	4,354	-	4,354	4,223
Total Income		4,354	-	4,354	4,223
Grants from Funds	2	2,037	-	2,037	6,117
Expenditure on Charitable Activities	3	42	-	42	79
Total Expenditure		2,079	-	2,079	6,196
Net Movement in Funds		2,275	-	2,275	- 1,973

**Green Fields Trust
Balance Sheet**

As at 31 July 2019

		£			
		Unrestricted Funds	Restricted Funds	Total Funds	Total Last Year
Debtors	4	361		361	1,458
Cash at Bank	5	5,486	3,000	8,486	5,087
Total Current Assets		5,847	3,000	8,847	6,545
Creditors - amounts falling due within one	6	26	-	26	-
Net Current Assets / Liabilities		5,821	3,000	8,821	6,545
Funds of the Charity					
Unrestricted Income Funds		5,821	-	5,821	3,545
Restricted Income Funds		-	3,000	3,000	3,000
Total Funds		5,821	3,000	8,821	6,545

Notes to the Accounts

- 1** The primary income source of the Green Fields Trust is the result of a unilateral undertaking made by the original project company for the solar farm at Lower Stanley, which was Gretton Solar Farm Limited. Gretton Solar Farm Limited undertook to make quarterly Community Benefit payments at a rate of £812 per MW per annum (binding on its successors) to the Green Fields Trust and any successor bodies, uplifted by RPI on the anniversary of commissioning and unlifted to £4 433 20 per annum from April

	2019	2018
	£	£
2 Grant made from funds		
Gretton School - Eco Area	-71	1,931
Alderton Parish Council - Solar PV System on playing field changing rooms		4,186
Gretton School - Recycling bins and study materials	250	
Alderton Village Hall - LED Lighting	612	
Gretton Playgroup - Forest School Enclosure	1,246	
	<u>2,037</u>	<u>6,117</u>

	2019	2018
	£	£
3 Expenditure on Charitable Activities		
Website and hosting	42	37
Grant Process Launch Publicity Costs	-	42
	<u>42</u>	<u>79</u>

	2019	2018
	£	£
4 Debtors		
Annual Community Benefit - invoiced and accrued	361	1,443
Prepaid Website Hosting	-	15
	<u>361</u>	<u>1,458</u>

	2019	2018
	£	£
5 Barclays Current Account		
	8,486	5,087

	2019	2018
	£	£
6 Creditors - amounts falling due within 1 year		
Expenses Accrued, but not reimbursed	26	-