

Green Fields Trust
Statement of Financial Activities

For the Year Ending 31 July 2023

		£			
		Unrestrict- ed Funds	Restricted Funds	Total Funds	Total Last Year
Contractual Income from Gretton Solar Farm Limited	1	5,258	-	5,258	4,754
Total Income		5,258	-	5,258	4,754
Grants from Funds	2	1,339	-	1,339	177
Expenditure on Charitable Activities	3	45	-	45	45
Total Expenditure		1,384	-	1,384	132
Release of Restricted Funds	4	3,000	-	3,000	-
Net Movement in Funds		6,874	-	3,000	3,874
		4,886			4,886

Green Fields Trust Balance Sheet

As at 31 July 2023

		£			
		Unrestricted Funds	Restricted Funds	Total Funds	Total Last Year
Debtors	5	-		-	1,676
Cash at Bank	6	18,061	3,000	21,061	10,818
Total Current Assets		18,061	3,000	21,061	12,494
Creditors - amounts falling due within one	7	4,763		4,763	71
Net Current Assets / Liabilities		13,298	3,000	16,298	12,423
Funds of the Charity					
Unrestricted Income Funds		16,298		16,298	9,423
Restricted Income Funds	4	-	-	-	3,000
Total Funds		16,298	-	16,298	12,423

Notes to the Accounts

- 1** The primary income source of the Green Fields Trust is the result of a unilateral undertaking made by the original project company for the solar farm at Lower Stanley (Gretton Solar Farm Limited). Gretton Solar Farm Limited undertook to make quarterly Community Benefit payments at a rate of £812 per MW per annum (binding on its successors) to the Green Fields Trust and any successor bodies, uplifted by RPI on the anniversary of commissioning and uplifted to 5,709.39 per annum from April 2023.

	2023	2022
	£	£
2 Grants from funds		
Gretton Village Hall Committee - Reomote Heating Controls	408	-
Alderton Allotment Association - Compost Bays	931	-
Alderton Acorns Pre School - Forest School Area, Equipment and Training (refund in 2022)	-	-177
	<u>1,339</u>	<u>-177</u>

	2023	2022
	£	£
3 Expenditure on Charitable Activities		
Website and hosting	45	45

	2023	2022
	£	£
4 Release of Restricted Funds		
In 2023 the trustees released the restricted reserve to unrestricted funds in accordance with the terms of the original agreement.	3,000	-

	2023	2022
	£	£
5 Debtors		
Annual Community Benefit - accrued, not yet invoiced (1 month)	-	419
Annual Community Benefit - billed, not yet received (3 months)	-	1,257
	<u>-</u>	<u>1,676</u>

	2023	2022
	£	£
6 Cash at Bank		
Barclays Current Account	21,061	10,818

	2023	2022
	£	£
7 Creditors - amounts falling due within 1 year		
Deferred Community Benefit - received, not earned (8 months)	3,806	-
Alderton Allotment Association - grant made but not paid	931	-
Expenses Accrued but not reimbursed	26	71
	<u>4,763</u>	<u>71</u>