

**Green Fields Trust**  
**Statement of Financial Activities**

**For the Year Ending 31 July 2024**

		£	Unrestrict- ed Funds	Restricted Funds	Total Funds	Total Last Year
Contractual Income from Gretton Solar Farm Limited	1		9,761	-	9,761	5,258
<b>Total Income</b>			<b>9,761</b>	-	<b>9,761</b>	<b>5,258</b>
Grants from Funds	2		16,027	-	16,027	1,339
Expenditure on Activities	3		18	-	18	45
<b>Total Expenditure</b>			<b>16,045</b>	-	<b>16,045</b>	<b>1,384</b>
Restricted Reserve Release					-	3,000
Unrestricted Reserve Credit	4					3,000
<b>Net Movement in Funds</b>			<b>- 6,284</b>	-	<b>- 6,284</b>	<b>3,874</b>

**Green Fields Trust**  
**Balance Sheet**

**As at 31 July 2024**

		<i>£</i>			
		Unrestricted Funds	Restricted Funds	Total Funds	Total Last Year
Cash at Bank	5	10,013	-	10,013	21,061
<b>Total Current Assets</b>		<b>10,013</b>	-	<b>10,013</b>	<b>21,061</b>
Creditors - amounts falling due within one year	6	-	-	-	4,763
<b>Net Current Assets / Liabilities</b>		<b>10,013</b>	-	<b>10,013</b>	<b>16,298</b>

**Funds**

Unrestricted Income Funds		10,013		10,013	16,298
Restricted Income Funds	7	-	-	-	-
<b>Total Funds</b>		<b>10,013</b>	-	<b>10,013</b>	<b>16,298</b>

## Notes to the Accounts

**1** The primary income source of Green Fields Trust is the result of a unilateral undertaking made by the original project company for the solar farm at Lower Stanley (Gretton Solar Farm Limited). Gretton Solar Farm Limited undertook to make quarterly Community Benefit payments at a rate of £812 per MW per annum (binding on its successors) to Green Fields Trust and any successor bodies, uplifted by RPI on the anniversary of commissioning and uplifted to 5,954.89 per annum from April 2024.

Trustees have decided from 2023/24 to prepare accounts on a cash basis to reduce administrative effort. In the year ending 31 July 2024 only, this has resulted in grant income being inflated by £3,969 - under the accruals basis this amount would have been held on the balance sheet as prepaid income.

	<b>2024</b>	<b>2023</b>
	£	£
<b>2 Grants from funds</b>		
Gretton Village Hall Committee - Remote Heating Controls	408	
Alderton Allotment Association - Compost Bays	931	
Alderton Allotment Association - Water Butts and Cans	442	
Gretton School - PV Solar Battery System	15,585	
	<hr/> 16,027	<hr/> 1,339
<b>3 Expenditure on Activities</b>		
Website and hosting for year to 31 July 2023	45	
Website and hosting only paid up to Nov 2023	18	
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<b>4 Release of Restricted Funds</b>		
In 2023 the trustees released the restricted reserve to unrestricted funds in accordance with the terms of the original agreement. The overall effect on funds was nil	-	-
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<b>6 Cash at Bank</b>		
Barclays Current Account	10,103	21,061
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<b>7 Creditors - amounts falling due within 1 year</b>		
Deferred Community Benefit - received, not earned (8 months)	-	3,806
Alderton Allotment Association - grant made but not paid	-	931
Expenses Accrued but not reimbursed	-	26
	<hr/> -	<hr/> 4,763